



EVOLVING ECONOMIES

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EDA's mission *is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.*

How EDA Functions

- Creating a Macro/Micro Balance
- Investing in a Broad Range of Programs
- Building from a Foundation (Cluster Identification)
- **Increasing Capabilities -> Increased Capacity -> Growth and Development**



Economic development is the expansion of capacities that contribute to the advancement of society through the realization of individual, firm and community potential.

***Economic development** creates the conditions for growth and improved quality of life through innovation, lowered transaction costs and the utilization of capabilities to responsibly produce and sell valuable goods and services.*





No Guarantees, But Increasing Odds



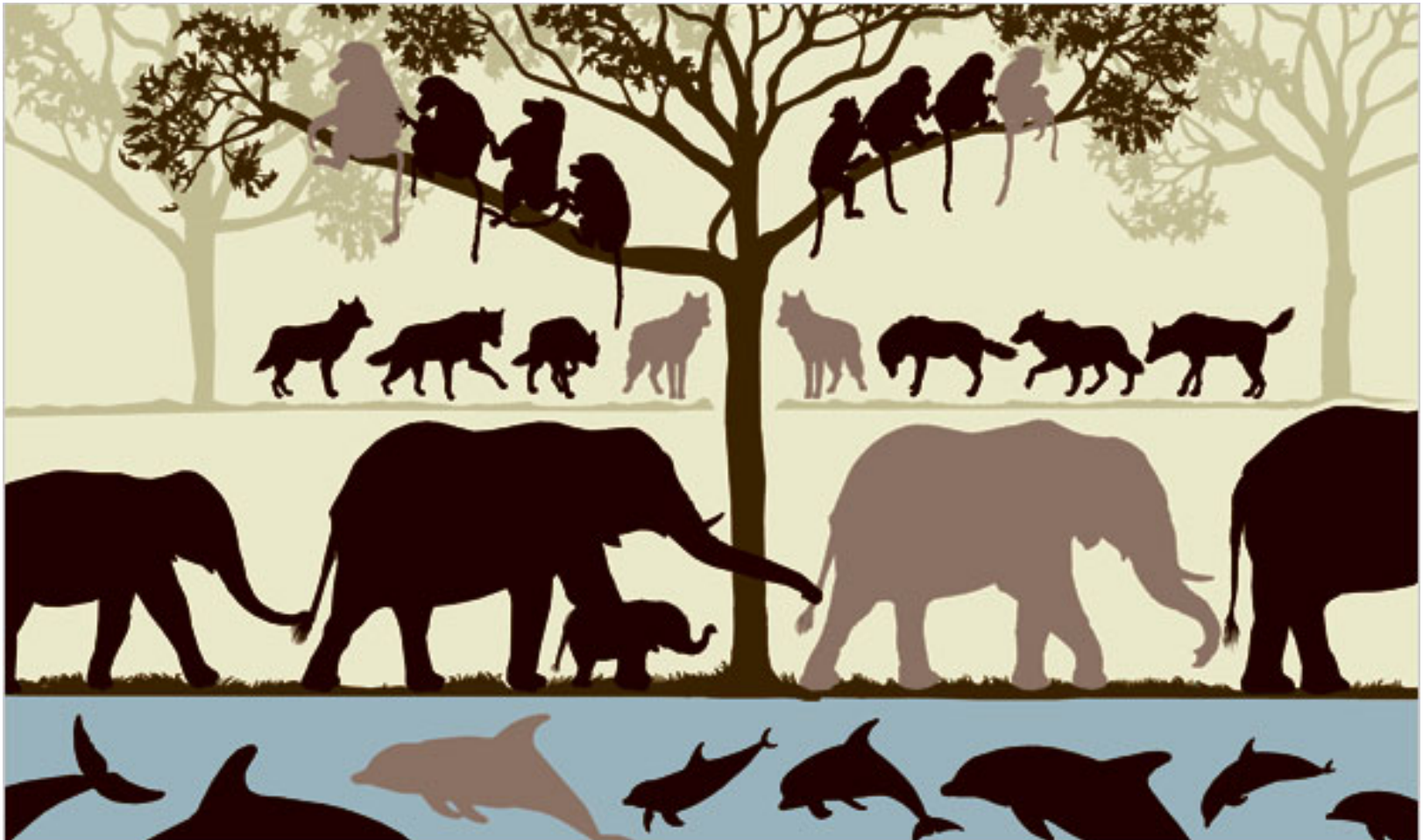


Ecosystem





Complexity





Speed





Networks





Assembly





Thank You!

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